

MCA of Chicago Auditing Committee

Purpose

Responsible for the association's financial statements, internal controls systems, independent audit process, and Whistleblower Policy per the bylaws.

Committee Members

- Review and consider matters related to the financial statements, internal controls, risk management, audit process, and Association Whistleblower Policy.
- At least one member should have experience with the audit process and be able to review, understand, and ask meaningful questions with respect to the preparation of the Association's audited financial statements.

Things to Remember

Committee membership.

The committee has at least 3 members, and at least one must not be on the board.

MCA of Chicago's Whistleblower Policy.

The Committee Chair is responsible for handling matters covered by the MCA of Chicago's Whistleblower Policy.

The Auditing Committee is required per MCA bylaws.

Though the association's outside auditors are ultimately accountable to the MCA of Chicago board, this Committee has the authority to investigate any matter involving the association's financials as well as the organization's internal controls.

Commitment

- Meet as necessary to fulfill duties, in person or via conference call.
- Meet in executive session with the Association's outside auditors at least once annually.
- Review annual audit.

Goals

- Ensure MCA of Chicago submits a clean audit report to the government.



Contact

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